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### 12<sup>th</sup> Istanbul Finance Congress (IFC-2023)

*IFC-2023 is an international congress hosted by Istanbul Technical University, Istanbul, Turkiye. IFC-2023 had participants from 15 different countries, namely; Turkiye, Jordan, Switzerland, USA, Germany, Italy, Czech Republic, Kosova, Morocco, Nigeria, Hungary, Spain, Bosnia, Turkish Republic of Cyprus, Romania. Hence, IFC-2023 is qualified an "International Congress" by the Higher Education Council of Turkiye.*

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## 12<sup>th</sup> ISTANBUL FINANCE CONGRESS (IFC-2023)

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## ISTANBUL FINANCE CONGRESS (IFC) | December 21, 2023 | Istanbul

### CONGRESS PROGRAM

12th Istanbul Finance Congress (IFC-2023) hosted by Istanbul Technical University has participants from 15 different countries, namely; Turkiye, Jordan, Switzerland, USA, Germany, Italy, Czech Republic, Kosova, Morocco, Nigeria, Hungary, Spain, Bosnia, Turkish Republic of Cyprus, Romania. Hence, IFC-2023 is qualified an "International Congress" by the Higher Education Council of Turkiye.

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Zoom for Opening Session

<https://zoom.us/j/96299575237>

#### OPENING SPEECHES | SESSION 1 | ROOM 1 | December 21, 2023, Thursday

10.00-10.10	Prof. Oktay Tas, Istanbul Technical University, Welcome Speech, Congress Co-President
10.10-10.20	Prof. Suat Teker, Isik University, Welcome Speech, Congress Co-President
10.20-10.40	<b>Keynote Speaker I</b> - Prof. Thorsten Hens, Zurich University, Switzerland. Is Sustainable Investing Good for the Environment?
10.40-11.00	<b>Keynote Speaker II</b> - Prof. Frank Andreas Schittenhelm, Nürtingen-Geislingen University, Germany. Teaching Finance – Trends and Challenges
11.00-11.20	<b>Keynote Speaker III</b> - Prof. Tom Gillpatrick, Portland State University, USA. Global Business Planning in a Polycrisis World

### PRESENTATION SESSIONS

ZOOM LINK	<a href="https://zoom.us/j/96299575237">https://zoom.us/j/96299575237</a>	<a href="https://zoom.us/j/96691613008">https://zoom.us/j/96691613008</a>
11.30 - 15.00	<b>ROOM 1   SESSION 2.1</b> Chair: Prof. Oktay Tas, Istanbul Technical University	<b>ROOM 2   SESSION 2.2</b> Chair: Assoc. Prof. Cumhuri Ekinci, Istanbul Technical University
11.30 - 11.45	<b>Growth nexus of industrial sector development and sustainable growth in Africa</b> Okwor Emmanuel Ejimnkonye, Evangel University, Nigeria Remigius Chinwoke Ejinkonye, Evangel University, Nigeria Chiaku Chukwuogor, Eastern Connecticut State University	<b>Determinants of bank credit in Jordan and Palestine: a comparative study</b> Ruba Dirani, University of Jordan Mohammad Khataibeh, University of Jordan Ghassan Omet, University of Jordan
11.45 - 12.00	<b>Underpricing of IPOs (Initial Public Offering) in Borsa Istanbul: the effect of Covid-19 pandemic period</b> Alper Ataker, Istanbul Technical University, Turkiye Oktay Tas, Istanbul Technical University, Turkiye	<b>Momentum and contrarian trading by investor segments</b> Baki Cem Sahin, Central Bank of Turkiye
12.00 - 12.15	<b>Mapping the intellectual structure and evolution of information technology and auditing: a bibliometric review</b> Esteban Perez Calderon, University of Extremadura, Spain Samer Azeez Alrahamneh, University of Extremadura, Spain	<b>Innovation and financial performance: an European evidence</b> Carmelo Intrisano, University of Cassino and Southern Lazio, Italy Anna Maria Calce, University of Cassino and Southern Lazio, Italy Elisa Cafolla, University of Cassino and Southern Lazio, Italy Michele Lentini, University of Cassino and Southern Lazio, Italy



12.15 - 12.30	<b>Management sciences and finance: what epistemological and methodological perspectives?</b>	<b>Tapping into long term value: a comprehensive overview of BIST30 index companies' future potential</b>
	Benjana, H., Mohamed Premier University, Morocco	Zekeriya Bildik, Istanbul Technical University, Turkiye
	Mesnaoui, O., Mohamed Premier University, Morocco	Kaya Tokmakcioglu, Istanbul Technical University, Turkiye
12.30 - 12.45	<b>Turkiye as a regional hub</b>	<b>Factors affecting country fintech: an European analysis</b>
	Suat Teker, Isik University, Turkiye	Loris Di Nallo, University of Cassino and Southern Lazio, Italy
	Dilek Teker, Isik University, Turkiye	Anna Paola Micheli, University of Cassino and Southern Lazio, Italy
12.45 - 13.00	<b>The digitalization-growth nexus: some empirical evidence from four regions with a Muslim majority</b>	<b>The competitiveness disparity between core and peripheral EU countries: an empirical analysis with panel ARDL approach</b>
	Mehmed Ganic, International University of Sarajevo, Bosnia	Tayfun Tuncay Tosun, Istanbul Aydin University, Turkiye
13.00 - 13.15	<b>Relations between the Central-European trade routes and revenues of EU members</b>	<b>Exploring carbon taxes as catalysts for financing nuclear power projects in Turkiye</b>
	Gabor Miklos, Corvinus University of Budapest, Hungary	Ahmet Gokhan Sahin, Baskent University, Turkiye
		Guray Kucukcocaoglu, Baskent University, Turkiye
13.15 - 13.30	<b>ESG sustainable technologies literature review using cluster-based methods</b>	<b>The importance of innovation in the circular economy</b>
	Mohammad Zakaria Alqudah, Valencia University, Spain	Lucas Blazek, University of Finance and Administration, Czech Republic
	Laura Sierra-Garcia, Public University of Olavide, Sevilla, Spain	
13.30 - 13.45	<b>Empirical investigation into the integration of cloud-based artificial intelligence in auditing</b>	<b>Innovative transformation in finance: global and Turkish perspectives on crowdfunding</b>
	Yazan Abdelmajid Abu Huson, Valencia University, Spain	Askim Nurdan Tumbek Tekeoglu, Istanbul Commerce University, Turkiye
	Laura Sierra-Garcia, Public University of Olavide, Sevilla, Spain	Recep Ali Kucukcolak, Istanbul Commerce University, Turkiye
13.45 - 14.00	<b>Detecting frauds in financial statements: a comprehensive literature review between 2019 and 2023</b>	<b>The effects of policy rate announcements on the exchange rates</b>
	Saadet Gaffaroglu, Yildiz Technical University, Turkiye	Suat Teker, Isik University, Turkiye
	Selcuk Alp, Yildiz Technical University, Turkiye	Dilek Teker, Isik University, Turkiye
14.00 - 14.15	<b>Advancing financial reporting in the Western Balkans: a bibliometric analysis of AI and IFRS integration for sustainable accounting</b>	<b>A review of the shares of the central bank from its creation up to the second world war</b>
	Luan Vardar, University of Ukshin Hoti Prizren, Kosova	Gizel Busem Sayil, Independent Researcher, Turkiye
14.15 - 14.30	<b>Reinforcement learning in individual pension system: the case of Turkiye</b>	<b>Financial sustainability of higher education system</b>
	Yunis Dede, Gebze Technical University, Turkiye	Ali Eskinat, Netkent University, Turkish Republic of Cyprus
	Sadettin Haluk Citci, Gebze Technical University, Turkiye	Suat Teker, Isik University, Turkiye
14.30 - 14.45	<b>Monetary momentum and risk management in stock market</b>	<b>The close connection between liquidity and profitability: analysis of the retail market</b>
	Erdem Kilic, Turkish-German University, Turkiye	Lucian Gabriel Maxim, Transilvania University of Brasov, Romania
	Sitki Sonmez, Istanbul Commerce University, Turkiye	
14.45 - 15.00	<b>Handling missing values in mixed panel financial data: a comparison of different techniques</b>	<b>Do regional tax incentives in Turkiye increase household incomes?</b>
	Cumhur Ekinci, Istanbul Technical University, Turkiye	Raziye Selim, Istanbul Technical University, Turkiye
	Mustafa Abdullah Hakkoz, Istanbul Technical University, Turkiye	Suat Kucukciftci, Istanbul Technical University, Turkiye
	Unsal Kiran, Istanbul Technical University, Turkiye	
	Sirma Seker, Istanbul Technical University, Turkiye	

15.00 - 16.45	ROOM 1   SESSION 3.1	ROOM 2   SESSION 3.2
	Chair: Prof. Deniz Parlak, Dogus University	Chair: Dr. Umit Tura, Bolu Abant Izzet Baysal University
15.00 - 15.15	Cryptocurrency interest in geographical regions with high unemployment rates - <i>İşsizlik oranı yüksek olan coğrafi bölgelerin kripto para ilgilenimi</i> Elif Bezirgan, Balikesir University, Turkiye	The relationship of fintech investments with economic factors, technological factors and financial development: the example of Turkiye and China - <i>Fintek yatırımlarının ekonomik faktörler, teknolojik faktörler ve finansal gelişim ile ilişkisi: Türkiye ve Çin örneği</i> Erdi Zengin, Istanbul Technical University, Turkiye
15.15 - 15.30	Sharia compliance and stock portfolio return: a field study - <i>Şeriat uyumu ve hisse senedi portföy getirisi: bir saha çalışması</i> Deniz Parlak, Dogus University, Turkiye	Towards better IT governance: a comprehensive IT internal control model for information technology firms - <i>Daha iyi BT yönetimine doğru: bilgi teknolojisi firmaları için kapsamlı bir BT iç kontrol modeli</i> Zeyd Gulesin, Turkish Technology, Turkiye
15.30 - 15.45	Tools for hiding currency risk: application of data analysis - <i>Kur riskinden korunma araçları: veri analizi uygulaması</i> Aysegül Aydoğdu, Isik University, Turkiye Ercan Calis, Marmara University, Turkiye	Examining the relationship between bitcoin and altcoins - <i>Bitcoin ve altcoinler arasındaki ilişkinin incelenmesi</i> Esra Aksoyul, Maltepe University, Turkiye
15.45 - 16.00	Causality relationship between bank indices: an application on selected countries - <i>Banka endeksleri arası nedensellik ilişkisi: seçilmiş ülkeler üzerinde bir uygulama</i> Levent Sezal, Kahramanmaraş Sutcu Imam University, Turkiye Ahmet Serbetci, Kahramanmaraş Sutcu Imam University, Turkiye	Analysis of the relationship between ESG scores and financial performance of the companies in the BIST sustainability index - <i>BIST sürdürülebilirlik endeksindeki şirketlerin sürdürülebilirlik notları ile finansal performansları arasındaki ilişkinin analizi</i> Mete Bumin, Banking Regulation and Supervision Agency, Turkiye Aysegül Ertugrul, Istanbul Gelisim University, Turkiye
16.00 - 16.15	The relationship between money supply and inflation: analysis with panelvar approach - <i>Para arzı ve enflasyon ilişkisi: panelvar yaklaşımı ile analizi</i> Esengül Özdemir Altınisik, Duzce University, Turkiye Basak Tanınmış Yucememis, Marmara University, Turkiye	Exchange rate hedged deposit accounts as a macroprudential monetary policy instrument - <i>Makro ihtiyati para politikası aracı olarak kur korumalı mevduat hesabı uygulaması</i> Halil Tunali, Istanbul University, Turkiye Duygu Kalkay, Bandirma University, Turkiye
16.15 - 16.30	The impact of governance scores, leverage, and Tobin's q on credit risk: an analytical study - <i>Yönetişim skorları, kaldıraç ve Tobin's q'nun kredi riski üzerindeki etkisi: bir analiz çalışması</i> Elif Guneren Genc, Istanbul Commerce University, Turkiye Ertunc Ererdi, Istanbul Commerce University, Turkiye	Financial literacy practices of public institutions: the case of Turkiye - <i>Kamu kurumlarının finansal okuryazarlık uygulamaları: Turkiye örneği</i> Umit Tura, Bolu Abant Izzet Baysal University, Turkiye
16.30 - 16.45	Factors impacting the price of the gold: an empirical study of EGARCH model Serkan Cankaya, Istanbul Commerce University, Turkiye Murat Konuklar, Istanbul Commerce University, Turkiye	Gender difference in financial inclusion: a comparative analysis Dilek Teker, Isik University, Turkiye Sena Donmez, Isik University, Turkiye



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202	Recep Ali Küçükçolak	Istanbul Commerce University
203	Remigius Chinwoke Ejinkonye	Evangel University, Nigeria
204	Ruba Dirani	University of Jordan
205	Saadet Gaffaroglu	Yıldız Technical University
206	Sadettin Haluk Citci	Gebze Technical University
207	Saffet Ilker Ozbakır	Isbank
208	Salim Esin	Isbank
209	Samer Azeez Alrahamneh	University of Extremadura, Spain
210	Selcuk Alp	Yıldız Technical University
211	Selcuk kendirli	Hitit University
212	Selen kose	Isbank
213	Selin Kamiloglu	Isbank
214	Semih Yılmaz	Isbank
215	Sena Ceylan	Isbank



216	Sena Donmez	Isik University
217	Serafettin Karakan	Isbank
218	Serdar Ayun	Isbank
219	Seren Turkyilmaz	Isbank
220	Serhan Balvan	Isbank
221	Serkan Cankaya	Istanbul Ticaret University
222	Seval Altıok	Isbank
223	Seval Demirci	Isbank
224	Sezgin Gunes	Isbank
225	Sırma Seker	ITU
226	Sıtkı Sonmezer	Istanbul Ticaret University
227	Simge Gezmez	Isbank
228	Suat Kucukciftci	ITU
229	Suat Teker	Isik University
230	Suheyla Nur Ciftci	Isbank
231	Sultan Cetinbas Karul	Isbank
232	Sumru Ayatar	Isbank
233	Talat Anıl Arslanpay	Isbank
234	Taner Yucedag	Isbank
235	Tayfun Tuncay Tosun	İstanbul Aydın University
236	Thorsten Hens	Zurich University, Switzerland
237	Tom Gillpatrick	Portland State University
238	Umit Tura	Abant İzzet Baysal U
239	Unal Cakmak	Isbank
240	Unsal Kiran	ITU
241	Ural Berk Karaoglanoglu	Isbank
242	Vennur Akyıldız	Isbank
243	Vezire Didem Bulduk	Isbank
244	Volkan Colak	Isbank
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246	YAMANI, O	Université Mohamed Premier, Morocco
247	Yasemin Tarakcı	Isbank
248	Yazan Abdelmajid Abu Huson	Univ of Valencia, Spain
249	Yenisel Ozgur Taskinoz	Isbank
250	Yesim Sariibrahim	Isbank
251	Yılmaz Kok	Isbank
252	Yunis Dede	Gebze Technical Unşversity
253	Zekeriya Bildik	Istanbul Technical University
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