**TITLE OF ARTICLE (11 punto, capital letters, bold, calibri, single space)**

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**ABSTRACT**

(8 punto, calibri, single space, 300 words)

**Purpose-**

**Methodology-**

**Findings-**

**Conclusion-**

**Keywords:** 5 keywords

**JEL Codes:** 3 JEL codes

**1. INTRODUCTION** (Title 10 punto, capital letters, bold, calibri, single space)

(all sentences 9 punto, calibri, single space)

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**2. LITERATURE REVIEW** (Title 10 punto, capital letters, bold, calibri, single space)

(all sentences 9 punto, calibri, single space)

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**2.1. SubTitle** (SubTitle 10 punto, lowercase letters, bold, calibri, single space)

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**2.2. SubTitle** (SubTitle 10 punto, lowercase letters, bold, calibri, single space)

(all sentences 9 punto, calibri, single space)

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**3.** **DATA AND METHODOLOGY** (Title 10 punto, capital letters, bold, calibri, single space)

(all sentences 9 punto, calibri, single space)

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**3.1. SubTitle** (SubTitle 10 punto, lowercase letters, bold, calibri, single space)

(all sentences 9 punto, calibri, single space)

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**Table 1: VAR Lag Length Result** (9 punto, Calibri, single space, left sided)

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Lag** | **LogL** | **LR** | **FPE** | **AIC** | **SIC** | **HQ** |
| 0 | -2548.646 | NA  |  6.69e+13 |  37.50950 |  37.55233 |  37.52690 |
| 1 | -2363.036 |  363.0312 |  4.63e+12 |  34.83876 |   34.96726\* |   34.89098\* |
| 2 | -2357.930 |  9.835301 |  4.55e+12 |  34.82251 |  35.03667 |  34.90954 |
| 3 | -2352.959 |  9.430811 |   4.49e+12\* |   34.80822\* |  35.10805 |  34.93007 |
| 4 | -2351.778 |  2.206269 |  4.68e+12 |  34.84967 |  35.23517 |  35.00633 |
| 5 | -2348.858 |  5.366714 |  4.76e+12 |  34.86556 |  35.33673 |  35.05703 |
| 6 | -2345.379 |  6.292966 |  4.80e+12 |  34.87322 |  35.43006 |  35.09951 |
| 7 | -2341.005 |  7.782772 |  4.77e+12 |  34.86773 |  35.51023 |  35.12882 |
| 8 | -2338.504 |  4.378226 |  4.88e+12 |  34.88976 |  35.61792 |  35.18567 |
| 9 | -2334.361 |  7.127720 |  4.88e+12 |  34.88766 |  35.70149 |  35.21838 |
| 10 | -2333.444 |  1.550396 |  5.11e+12 |  34.93300 |  35.83250 |  35.29854 |
| 11 | -2331.456 |  3.303459 |  5.27e+12 |  34.96259 |  35.94776 |  35.36294 |
| 12 | -2324.716 |   11.00270\* |  5.07e+12 |  34.92229 |  35.99312 |  35.35745 |

Note: LR: Likelihood Rate Test Statistics; FPE: Final Prediction-Error Criteria; AIC: Akaike Information Criteria; SIC: Schwarz Information Criteria; HQ: Hannan-Quinn Information Criteria.

**4. FINDINGS AND DISCUSSIONS**

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**Figure 1: Regression and Observation Period Used in Model** (9 punto, Calibri, single space, left sided)



**5. CONCLUSION AND IMPLICATIONS**

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**ACKNOWLEDGEMENTS**

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**REFERENCES** (8 punto, calibri, single space)

* References should be listed at the end of the paper in alphabetical order (disregarding books, articles, etc.) using APA styles.
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* Authors are fully responsible for the accuracy of the references.

**Books**

Surname, Name, (Publication Year). Name of Book. Publishing, Place of Publication, ISBN.

Mercer, P.A., Smith, G., (1993). Private Viewdata in the UK. England, ISBN: 22-282987-88

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Holland, M., (2002). Guide to citing internet sources [online], Poole, Bournemouth University, <http://www.bournemouth.ac.uk/library/using>  [Date Accessed: November 4, 2021].

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Essential footnotes may, however, be indicated by superscripted reference marks (\*, @, 1).