

**ISTANBUL FINANCE CONGRESS (IFC) | December 15, 2022 | Istanbul**

## **CONGRESS PROGRAM**

11th Istanbul Finance Congress (IFC-2022) hosted by Beykent University has participants from 11 different countries, namely; Turkey, Jordan, Switzerland, USA, Germany, Mongolia, Italy, Kuwait, Romania, Luxembourg, Ghana. Hence, IFC-2022 is qualified an "**International Congress**" by the Higher Education Council of Turkey.

**Join Zoom Meeting**

<https://zoom.us/j/97305295094>

### **OPENING SPEECHES | SESSION 1 | ROOM 1 | December 15, 2022, Thursday**

|             |   |
|-------------|---|
| 10.00-10.10 | Prof. Evren Ayranci, Welcome Speech, Congress Co-President  |
| 10.10-10.20 | Prof. Suat Teker, Welcome Speech, Congress Co-President   |
| 10.20-10.30 | Prof. Murat Ferman, Rector, Beykent University  |
| 10.30-11.00 | <b>Keynote Speaker I</b> - Prof. Khamis Bilbeisi, Clayton State University, USA   |
|             | 2024 CPA Exam Evolution: How Colleges of Business and Accounting Curriculum should adapt to prepare our graduates for the new challenge |
| 11.00-11.30 | <b>Keynote Speaker II</b> - Prof. Frank Andreas Schittenhelm, Nürtingen-Geislingen University, Germany                                  |
|             | Financial Decision Making in the Context of Sustainability  |

# PARALEL SESSIONS

| PARALEL SESSIONS |  |  |   |
|------------------|--|--|---|
| 11.30 - 14.30    | SESSION 2.1   ROOM 1   | SESSION 2.2   ROOM 2   | SESSION 2.3   ROOM 3  |
|                  | Chair: Edgardo Sica  | Chair: Hazar Altinbas  | Chair: Batuhan Tufaner  |
| 11.30 - 11.50    | <p><i>ESG scores relationship with firm performance: panel data evidence from the European tourism industry</i></p> <p>Rezart Demiraj, American University of the Middle East<br/>Suzan Dsouza, American University of the Middle East<br/>Enida Demiraj, American University of the Middle East</p> | <p><i>Global peer-to-peer lending market</i></p> <p>Neslihan Turguttopbas, OSTIM Technical University<br/>İhsan Erdem Kayral, OSTIM Technical University</p>   | <p><i>Did Walgreens and Rite Aid benefit from their 2017 deal?</i></p> <p>Khamis Bilbeisi, Clayton State University<br/>C. R. Narayanaswamy, Clayton State University</p>   |
| 11.50 - 12.10    | <p><i>Understanding the current global regime shift and the standing of the macro-financial system resilience</i></p> <p>Thorsten Hens, Zurich University<br/>Ferhan Benli, Istanbul Commerce University<br/>Sema Yilmaz Genc, Yildiz Technical University</p>                                       | <p><i>Value creation in fintech sector</i></p> <p>Anna Maria Calce, University of Cassino and Southern Lazio<br/>Anna Paola Micheli, University of Cassino and Southern Lazio<br/>Loris Di Nallo, University of Cassino and Southern Lazio</p>                             | <p><i>International trade of Turkey and China</i></p> <p>Suat Teker, Isik University<br/>Dilek Teker, Isik University<br/>Irmak Orman, Isik University</p>  |
| 12.10 - 12.30    | <p><i>Explicit calibration of pure jump processes: BIST-30 European option case</i></p> <p>Bilgi Yilmaz, Kaiserslautern Technical University<br/>Alper Hekimoglu, European Investment Bank, Luxembourg</p>   | <p><i>A wage-led or profit-led demand regime: the case of Jordan (1990-2020)</i></p> <p>Farah Omet, Yeditepe University<br/>Ahmet Ozcam, Yeditepe University</p>   | <p><i>Testing the asymmetric relationship between CPI, PPI, and exchange rates: an application of the ARDL and NRD methods</i></p> <p>Bekir Asik, Beykent University</p>  |
| 12.30 - 12.50    | <p><i>Impact of financial leverage on the performance of tourism firms in the MENA region</i></p> <p>Rezart Demiraj, American University of the Middle East<br/>Enida Demiraj, American University of the Middle East<br/>Suzan Dsouza, American University of the Middle East</p>                   | <p><i>Gender differences in risk perception and investment behavior</i></p> <p>Dilek Teker, Isik University<br/>Suat Teker, Isik University<br/>Esin Demirel, Isik University</p>  | <p><i>The relationship between exchange rate volatility and inflation in Turkey</i></p> <p>Huseyin Kaya, Medeniyet University<br/>Sadettin Haluk Citci, Gebze Technical University<br/>Yunis Dede, Gebze Technical University</p> |
| 12.50 - 13.10    | <p><i>The interaction between socially responsible investment and macroeconomic indicators in the developing countries</i></p> <p>Merve Tuncay, Sivas Cumhuriyet University<br/>Bayarmaa Dorjnarant, Mongolian University of Science and Technology</p>  | <p><i>The interaction between corporate governance and financial performance: an implementation for the UK banks</i></p> <p>Ibrahim M.A. Almusattar, Istanbul Okan University<br/>Dilek Teker, Isik University</p>   | <p><i>Efficiency assessment of the Turkish banking sector in the pre- and during Covid-19 pandemic periods</i></p> <p>Ibrahim Yagli, Nevsehir Haci Bektasi Veli University</p>  |
| 13.10 - 13.30    | <p><i>Foreign trade: the export-import bank of China and Bangladesh: a comparative overview</i></p> <p>YukseI Akay Unvan, Ankara Yildirim Beyazit University<br/>Moniruzzaman, Ankara Yildirim Beyazit University</p>  | <p><i>Re-analysis of the EU public debt crises with NARX</i></p> <p>Tayfun Tuncay Tosun, Istanbul Aydin University</p>   | <p><i>Financial inclusion and economic development: Turkey and Greece</i></p> <p>Suat Teker, Isik University<br/>Dilek Teker, Isik University<br/>Halit Guzelsoy, Isik University</p>   |
| 13.30 - 13.50    | <p><i>A critical appraisal of public-private-partnership as a financial model and critical success factors in aviation sector in Turkey</i></p> <p>YukseI Akay Unvan, Ankara Yildirim Beyazit University<br/>Muhsin Tamer Ozdemir, Ankara Yildirim Beyazit University</p>                            | <p><i>Shifts in Borsa Istanbul return behaviour: an analysis with change-point detection</i></p> <p>Hazar Altinbas, Beykent University</p>   | <p><i>Investigating the interrelation between sovereign CDS and financial series using wavelet coherence analysis: case of Turkey</i></p> <p>Sukruye Tuysuz, Yeditepe University<br/>Mert Gul, Beykent University</p>             |
| 13.50 - 14.10    | <p><i>A measurement of dolarization</i></p> <p>Suat Teker, Isik University<br/>Dilek Teker, Isik University<br/>Halit Guzelsoy, Isik University</p>  | <p><i>Decisions and influences – the premises of restrictive economic and banking policies in the current economic and social context</i></p> <p>Mircea Mihaela Joly, West University Timisoara, Romania<br/>Schiop Roxana Daliana, West University Timisoara, Romania</p> | <p><i>An overview on key digital assets of decentralized finance cryptocurrency and NFT</i></p> <p>Kagan Okatan, Beykent University</p>   |
| 14.10 - 14.30    | <p><i>Investors' overreaction to political news: the case of Turkey</i></p> <p>Ahmet Galip Gencyurek, Munzur University</p>  | <p><i>The impacts of estimation methods of financial reporting on the decisions of investors and continuity of businesses</i></p> <p>Ibrahim Mart, Istanbul aydin University</p>   | <p><i>Measuring financial reporting quality of non-financial firms listed in Amman Stock Exchange</i></p> <p>Mohammad Alahmad, Istanbul Okan University<br/>Dilek Teker, Isik University</p>                                      |

| 14.30 - 18.10 | SESSION 3.1   ROOM 1  | SESSION 3.2   ROOM 2  | SESSION 3.3   ROOM 3  |
|---------------|---|---|---|
|               | Chair: Bekir Asik   | Chair: Hazar Altinbas   | Chair: Narman Kuzucu  |
| 14.30 - 14.50 | <i>The dark side of cryptocurrency markets: an integrated bibliometric analysis - Kripto para piyasalarının karanlık yüzü: entegre bibliyometrik bir analiz</i>   | <i>Theoretical approach to tax compliance - Vergi uyumuna teorik yaklaşım</i>   | <i>Do cryptocurrencies have the potential to mitigate the impact of sanctions? - Kripto varlıkların yaptırımların etkisini azaltma potansiyeli var mıdır?</i>   |
|               | Esra Bulut, Trabzon University  | Tulin Akdogan, Sakarya Applied Sciences University<br>Ibrahim Akdogan, Sakarya Applied Sciences University  | Levent Ozdemir, Independent Researcher  |
| 14.50 - 15.10 | <i>The nexus between venture capital investments and environmental innovation: evidence from OECD countries - Girişim sermayesi yatırımları ile çevresel teknolojik gelişme arasındaki ilişki: OECD ülkeleri üzerinden kanıtlar</i> | <i>Assessing the relationship between bank capital adequacy and profitability: the example of BIST deposit banks - Bankaların sermaye yeterliliği ile kârlılıkları arasındaki ilişkinin değerlendirilmesi: BIST mevduat bankaları örneği</i>  | <i>Determining the financial performances of BIST100 energy companies by TOPSIS method - BIST100'de işlem gören enerji şirketlerinin TOPSIS yöntemiyle finansal performanslarının belirlenmesi</i>  |
|               | Yusuf Guneyso, Trabzon University<br>Tolga Ergun Trabzon University   | Ilknur Kulekci, Istanbul Gelisim University<br>Aysegul Ertugrul Ayranci, Istanbul Gelisim University  | Gultekin Baysal, Aydin Adnan Menderes University<br>Mehmet Bademcioglu, Aydin Adnan Menderes University   |
| 15.10 - 15.30 | <i>Reasons why continuity in family businesses cannot go beyond the 3rd generation - Aile şirketlerinde devamlılığın 3.kuşaktan öteye gidememesinin nedenleri</i>   | <i>Securitization of energy market products - Enerji piyasası ürünlerinin menkul kıymetleştirilmesi</i>   | <i>Post-IPO operating performance of Borsa Istanbul companies: cash flow efficiency analysis - Borsa Istanbul şirketlerinin halka arz sonrası faaliyet performansı: nakit akış etkinliği analizi</i>  |
|               | Murat Erdogan, Katip Celebi University  | Seyit Ahmet Eminoglu, Istanbul Commerce University<br>Elif Guneren Genc, Istanbul Commerce University   | Cengiz Onder, Istanbul Commerce University  |
| 15.30 - 15.50 | <i>The effect of financial distress on audit quality: evidence of Borsa Istanbul - Finansal başarısızlık riskinin denetim kalitesine etkisi: Borsa İstanbul örneği</i>  | <i>Examining the valuation provisions of intangible assets within the framework of TMS/TFRS, BOBI FRS, KÜMİ FRS and international valuation standards - TMS/TFRS, BOBI FRS, KÜMİ FRS ve uluslararası değerlendirme standartları çerçevesinde maddi olmayan duran varlıkların değerlendirme hükümlerinin incelenmesi</i> | <i>Effect of managerial and operational gender diversity on financial performance: an application on BIST commercial banks - Yönetimsel ve operasyonel cinsiyet çeşitliliğinin finansal performansa etkisi: BIST ticari bankalar üzerine bir uygulama</i> |
|               | Serkan Terzi, Cankiri Karatekin University<br>Ilker Kiyemli Sen, Istanbul Commerce University   | Serkan Yucel, Duzce University  | Aslı Yikilmaz, Mersin University  |
| 15.50 - 16.10 | <i>Do hot money movements drive Turkey's housing prices? - Türkiye'de sıcak para hareketleri konut fiyatlarını yönlendiriyor mu?</i>  | <i>Investigation of the pandemic impact of companies operating in BIST-30 with clustering analysis in the context of financial performance indicators - BIST-30'da faaliyet gösteren şirketlerin pandemi etkisinin finansal performans göstergeleri bağlamında kümeleme analizi ile incelenmesi</i>                     | <i>Reserve options mechanism as an automatic balancer against capital flows: vector autoregressive (VAR) analysis - Sermaye akımlarına karşı otomatik dengeleyici olarak rezerv opsiyon mekanizması: Vektör otoregresif (VAR) analizi</i>                 |
|               | Tuncer Yılmaz, Kafkas University  | Ismail Kocabiyik, Beykent University<br>Ferhat Orman, Beykent University<br>Ozgur Kiyak, Beykent University   | Halil Tunali, Istanbul University<br>Duygu Kalkay, Bandirma Onyedil Eylül University  |

|               |  |  |   |
|---------------|--|--|---|
| 16.10 - 16.30 | <b>Budget myopia - Bütçe miyopluğu</b>   | <b>Determination and accounting of carbon costs in agricultural production areas - Tarımsal üretim alanlarında karbon maliyetinin belirlenmesi ve muhasebeleştirilmesi</b>   | <b>Linking inventory management and financial performance of manufacturing industry companies</b>   |
|               | Gunay Deniz Dursun, Beykent University   | Mehmet Tursun, Adıyaman University   | Narman Kuzucu, Beykent University<br>Serpil Kuzucu, Beykent University  |
| 16.30 - 16.50 | <b>An introductory study on market friction and price delay - Piyasa sürtüşmesi ve fiyat gecikmesi üzerine tanıtıcı bir çalışma</b>  | <b>The effect of inclusion of companies in the sustainability index on the financial performance during the Covid period: a research on the automotive industry - Kovid döneminde firmaların sürdürülebilirlik endeksinde yer almalarının finansal performanslarına etkisi: otomotiv sektörü üzerine bir araştırma</b> | <b>Examination of credit balloons during the Covid-19 pandemic process: a study on the Turkish banking sector - Covid-19 pandemi sürecinde kredi balonlarının incelenmesi: Türk bankacılık sektörü üzerine bir çalışma</b>  |
|               | Muberra Gungor, Nuh Naci Yazgan University<br>Veli Akel, Erciyes University  | Suzan Dagtas, Yalova University<br>Oguz Secme, Yalova University   | Levent Sezal, Kahramanmaraş Sutcu Imam University   |
| 16.50 - 17.10 | <b>The effect of currency protected deposits on financial performance of participation banks - Kur korumalı mevduat uygulamasının katılım bankalarının finansal performansına etkisi</b>   | <b>Cryptocurrencies and regulations: a comparative framework for international implementations - Kripto varlıklar ve regülasyon: Dünya uygulamalarına yönelik bir araştırma</b>  | <b>The effect of economic disappointment on income distribution: a sample of selected fragile economies - İktisadi hoşnutsuzluğun gelir dağılımı üzerindeki etkisi: seçili kırılgan ekonomiler örneği</b>   |
|               | Mustafa Yurttadur, Bandırma Onyedli Eylül University<br>Zafer Tasci, Sivas Cumhuriyet University   | Ceyda Ozak, Isik University<br>Dilek Teker, Isik University  | Halil Tunali, İstanbul University<br>Nuran Akdag, İstanbul Gelisim University   |
| 17.10 - 17.30 | <b>Relationship of banking sector and environmental performance in Turkey - Türkiye'de bankacılık sektörü ve çevresel performans ilişkisi</b>  | <b>An implementation model on staff employment, performance evaluation and financial results in industrial enterprises - Endüstri işletmelerinde personel istihdamı, performans değerlendirmesi ve finansal sonuçlarına ilişkin bir uygulama modeli</b>  | <b>Asymmetric volatility spillover of retail trading of noise traders: evidence from the gamestop short squeeze - Gürültü tacirlerinin perakende işlemlerinin asimetrik volatilitte yayımları: gamestop kısa pozisyon sıkışması örneği</b>  |
|               | Gulay Cizgici Akyuz, Trabzon University  | İlkyay Erarslan, Beykent University<br>Osman Yılmazcan, İstanbul Gedik University  | Semra Bank, Karadeniz Technical University<br>Zehra Abdioglu, Karadeniz Technical University  |
| 17.30 - 17.50 | <b>Evaluation of the financial performance of companies using blockchain technology and with high brand value by TOPSIS method - Blockchain teknolojisini kullanan ve marka değeri yüksek olan firmaların finansal performansının TOPSIS yöntemi ile değerlendirilmesi</b> | <b>Post-IPO cash flow efficiency analysis of Borsa Istanbul companies - Borsa İstanbul şirketlerinin ilk halka arz sonrası nakit akış etkinliği analizi</b>  | <b>Examination of the relationship between political and economic factors and fixed capital investments: the example of Turkish manufacturing sector - Siyasi ve ekonomik faktörler ile sabit sermaye yatırımları arasındaki ilişkinin incelenmesi: Türkiye imalat sektörü örneği</b> |
|               | Buket Atalay Aycan, OSTİM Technical University<br>Hamide Ozyurek, OSTİM Technical University   | Cengiz Onder, İstanbul Commerce University<br>Ali Osman Gurbuz, İstanbul Commerce University   | Seda Turnacıgil, Toros University<br>Toprak ferdi Karakus, Toros University   |
| 17.50 - 18.10 | <b>Investment preferences of university students in context of financial characteristics and crypto assets - Üniversite öğrencilerinin yatırım tercihlerinin finansal karakteristikler ve kripto varlıklar bağlamında incelenmesi</b>                                      | <b>The evaluation of mandatory audit firm and auditor rotation: literature review - Zorunlu denetim firması ve denetçi rotasyonu üzerine bir değerlendirme: literatür incelemesi</b>   | <b>New paradigm in tax management in the footprints of industry 4.0: tax administration 3.0 - Endüstri 4.0'in izinde vergi yönetiminde yeni paradigma: vergi idaresi 3.0</b>  |
|               | Ahmet Rutkay Ardogan, Beykent University<br>Mehmetcan Suyadal, Beykent University<br>Yavuz Gul, Beykent University   | Levent Polat, Isik University<br>Saygin Eyupgiller, Isik University  | Saygin Eyupgiller, Isik University  |

