



PressAcademia

# JBEF

Journal of Business,  
Economics & Finance

PressAcademia publishes journals, books,  
case studies, conference proceedings and  
organizes international conferences.

[jbef@pressacademia.org](mailto:jbef@pressacademia.org)

ISSN 2146-7943





## ABOUT THE JOURNAL

**Journal of Business, Economics and Finance (JBEF)** is a scientific, academic, double blind peer-reviewed, quarterly and open-access journal. The publication language is English. The journal publishes four issues a year. The issuing months are March, June, September and December. The journal aims to provide a research source for all practitioners, policy makers and researchers working in the areas of business, economics and finance. The Editor of JBEF invites all manuscripts that that cover theoretical and/or applied researches on topics related to the interest areas of the Journal.

### Editor-in-Chief

Prof. Dilek Teker

### Editorial Assistant

Inan Tunc

### JBEF is currently indexed/archived by

Ulrich's Directiroy, Open J-Gate, New Jour, Princeton University Library,  
International Scientific Indexing, Directory of Research Journals Indexing (DRJI),  
International Society for Research Activity (ISRA), InfoBaselIndex, Scientific Indexing Services (SIS),  
Google Scholar, Root Indexing, Journal Factor Indexing, International Institute of Organized Research (I2OR),  
ASOS, Cabell's Directory, SOBIAD, EuroPub.

### Ethics Policy

JBEF applies the standards of Committee on Publication Ethics (COPE). JBEF is committed to the academic community ensuring ethics and quality of manuscripts in publications. Plagiarism is strictly forbidden and the manuscripts found to be plagiarised will not be accepted or if published will be removed from the publication.

### Author Guidelines

All manuscripts must use the journal format for submissions.  
Visit [www.pressacademia.org/journals/jbef/guidelines](http://www.pressacademia.org/journals/jbef/guidelines) for details.

### CALL FOR PAPERS

The next issue of JBEF will be published in March, 2023.

Submit manuscripts to

[jbef@pressacademia.org](mailto:jbef@pressacademia.org) or

<http://www.pressacademia.org/submit-manuscript/>

Web: [www.pressacademia.org/journals/jbef](http://www.pressacademia.org/journals/jbef)



## EDITORIAL BOARD

Zafer Acar, Piri Reis University, Turkey, ORCID: 0000-0002-7711-2874

Ramazan Aktas, TOBB Economy and Technology University, Turkey, ORCID: 0000-0002-8884-3357

Luca Vincenzo Ballestra, University of Bologna, Italy, ORCID: 0000-0001-7205-6319

Niyazi Berk, Bahcesehir University, Turkey, ORCID: 0000-0003-2165-7610

Candida Bussoli, Jean Monnet University, Italy, ORCID: 0000-0002-0375-9368

Thomas S. Coe, Quinnipiac University, United States, ORCID: ORCID: 0000-0003-4733-5812

Meltem Kiygi Calli, Kadir Has University, Turkey, ORCID: 0000-0002-2979-9309

Sebnem Er, Cape Town University, South Africa, ORCID: 0000-0002-2507-7261

Metin Kamil Ercan, Gazi University, Turkey, ORCID: 0000-0001-8294-0239

Orhan Goker, Beykoz University, Turkey, ORCID: 0000-0002-1916-908X

Mehmet Baha Karan, Hacettepe University, Turkey, ORCID: 0000-0002-9080-404X

Dominik Mahr, Maastricht University, Holland, ORCID: 0000-0003-1804-9622

Guido Max Mantovani, Ca' Foscari University of Venice, Italy, ORCID: 0000-0002-4749-0217

Angela Roman, Alexandru Ioan Cuza University of Iasi, Romania, ORCID: 0000-0003-0402-7641

Halil Seyidoglu, Dogus University, Turkey, ORCID: 0000-0001-6771-4954

Mihaela Simionescu, Bucharest University of Economic Studies, Romania, ORCID: 0000-0002-6124-2172

Celalettin Serinkan, Kyrgyzstan-Turkey Manas University, Kyrgyzstan, ORCID: 0000-0001-8056-2596



## CONTENT

<b>Title and Author/s</b>	<b>Page</b>
<b>1. Determinants of the investments: a case study of Côte d'Ivoire</b> <i>Adel Shakeeb Mohsen</i> .....	153 - 160
<b>DOI: 10.17261/Pressacademia.2022.1643</b> <b>JBEF-V.11-ISS.4-2022(1)-p.153-160</b>	
<b>2. Option pricing in emerging markets using pure jump processes: explicit calibration of IST30 European option</b> <i>Bilgi Yilmaz, A. Alper Hekimoglu</i> .....	161 - 175
<b>DOI: 10.17261/Pressacademia.2022.1644</b> <b>JBEF-V.11-ISS.4-2022(2)-p.161-175</b>	
<b>3. The influence factors of consumers' comprehensive car insurance demand: evidence from Turkey</b> <i>Hasan Meral, Yigit Sener</i> .....	176 - 184
<b>DOI: 10.17261/Pressacademia.2022.1645</b> <b>JBEF-V.11-ISS.4-2022(3)-p.176-184</b>	
<b>4. Did Walgreens and Rite Aid benefit from their 2017 deal?</b> <i>Khamis M. Bilbeisi, C.R. Narayanaswamy</i> .....	185 - 194
<b>DOI: 10.17261/Pressacademia.2022.1646</b> <b>JBEF-V.11-ISS.4-2022(4)-p.185-194</b>	
<b>5. The impact of financial literacy on risk propensity mediated by access to finance</b> <i>Selma Dzifa Addo, Joseph Asantey, David Mensah Awadzie</i> .....	195-205
<b>DOI: 10.17261/Pressacademia.2022.1647</b> <b>JBEF-V.11-ISS.4-2022(5)-p.195-205</b>	