



# Journal of Business, Economics and Finance

Year: 2016 Volume: 5 Issue: 3



## ABOUT THE JOURNAL

Journal of Business, Economics and Finance (JBEF) is a scientific, academic, peer-reviewed, quarterly and open-access journal. The publication language is English. The journal publishes four issues a year. The issuing months are March, June, September and December. The journal aims to provide a research source for all practitioners, policy makers and researchers working in the area of business, economics and finance. The Editor of JBEF invites all manuscripts that include theoretical and/or implementive research on topics related to the interest areas of the Journal.

### Editor-in-Chief

PROF. DR. DILEK TEKER

### ABSTRACTING AND INDEXING



### CALL FOR PAPERS

The next issue of JBEF will be published in December, 2016.

JBEF welcomes manuscripts via e-mail.

e-mail: [jbef@pressacademia.org](mailto:jbef@pressacademia.org)

web : [www.pressacademia.org/journals/jbef](http://www.pressacademia.org/journals/jbef)



# Journal of Business, Economics and Finance

Year: 2016 Volume: 5 Issue: 3



## EDITORIAL BOARD

- Zafer Acar, Piri Reis University*  
*Ramazan Aktas, TOBB Economy and Technology University*  
*Niyazi Berk, Bahcesehir University*  
*Thomas S. Coe, Quinnipiac University*  
*Meltem Kiygi Calli, Okan University*  
*Shivakumar Deene, Central University of Karnataka*  
*Sebnem Er, Cape Town University*  
*Metin Kamil Ercan, Gazi University*  
*Ozer Ertuna, Bosphorus University*  
*Orhan Goker, Istanbul University*  
*Mehmet Baha Karan, Hacettepe University*  
*Yalcin Karatepe, Ankara University*  
*Dominik Mahr, Maastricht University*  
*Guido Max Mantovani, Ca' Foscari University of Venice*  
*Angela Roman, Alexandru Ioan Cuza University of Iasi*  
*Halil Seyidoglu, Dogus University*  
*Mihaela Simionescu, Institute for Economic Forecasting of Romanian Academy*  
*Cagdas Sirin, Bahcesehir University*  
*Celalettin Serinkan, Kyrgyzstan-Turkey Manas University*  
*Berna Taner, Dokuz Eylul University*

## REFEREES FOR THIS ISSUE

- Alomari Amer, Al-albyt University Jordan*  
*Diren Bulut- Istanbul University*  
*Sebnem Burnaz- Istanbul Technical University*  
*Hatice Dogukanli, Cukurova University*  
*Cengiz Duran, Dumlupinar University*  
*Aysel Cetindere Filiz, Ondokuz Mayıs University*  
*Atilla Gokce, Gazi University*  
*Mehmet Baha Karan, Hacettepe University*  
*Turhan Korkmaz, Mersin University*  
*Gianluca Mattarocci, University of Rome Tor Vergata*  
*Basaran Ozturk, Nigde University*  
*Oktay Tas, Istanbul Technical University*  
*Suat Teker, Isik University*  
*Aypar Uslu- Marmara University*



# Journal of Business, Economics and Finance

Year: 2016 Volume: 5 Issue: 3



## CONTENT

<b>Title and Author/s</b>	<b>Page</b>
<b>1. The dynamic interactions of world natural gas markets</b> <i>Ayhan Kapusuzoglu, Xi Lliang, Merve Karacaer Ulusoy</i> ..... DOI: 10.17261/pressacademia.2016321971	267 - 273
<b>2. Gender earnings gap in urban Pakistan: evidence from ordinary least squares and quantile regressions</b> <i>Liaqat Ali, Naveed Akhtar</i> ..... DOI: 10.17261/pressacademia.2016321972	274 - 293
<b>3. Qualities required by SME businesses in technical staff in case of crisis: woodworking industry sample</b> <i>Mehmet Colak, Tahsin Cetin</i> ..... DOI: 10.17261/pressacademia.2016321973	294 - 306
<b>4. The effect of futures contracts on the stock market volatility: an application on Istanbul Stock Exchange</b> <i>Ayşe Gul Yilgor, Claurinde Lidvine Charbelle Mebounou</i> ..... DOI: 10.17261/pressacademia.2016321974	307 - 317
<b>5. Trade credit in Italy: financing to sell</b> <i>Candida Bussoli, Claudio Giannotti</i> ..... DOI: 10.17261/pressacademia.2016321975	318 - 338
<b>6. Modeling daily Amman Stock Exchange volatility for services sector</b> <i>Salih Turan Katircioglu, Mansour Mohammad Al-Khaza'leh</i> ..... DOI: 10.17261/pressacademia.2016321976	339 - 340