



PressAcademia




# JEFA

Journal of Economics,  
Finance & Accounting

PressAcademia publishes journals, books,  
case studies, conference proceedings and  
organizes international conferences.

[jefa@pressacademia.org](mailto:jefa@pressacademia.org)

ISSN 2148-6697

A large, light blue wireframe globe graphic is positioned in the bottom right corner, partially cut off by the edge of the page.

## ABOUT THE JOURNAL

**Journal of Economics, Finance and Accounting (JEFA)** is a scientific, academic, peer-reviewed, quarterly and open-access online journal. The journal publishes four issues a year. The issuing months are March, June, September and December. The publication languages of the Journal are English and Turkish. JEFA aims to provide a research source for all practitioners, policy makers, professionals and researchers working in the area of economics, finance, accounting and auditing. The editor in chief of JEFA invites all manuscripts that cover theoretical and/or applied researches on topics related to the interest areas of the Journal.

### Editor-in-Chief

Prof. Suat Teker

### Editorial Assistant

Inan Tunc

### JEFA is currently indexed by

EconLit, EBSCO-Host, Ulrich's Directiroy, ProQuest, Open J-Gate, International Scientific Indexing (ISI), Directory of Research Journals Indexing (DRJI), International Society for Research Activity(ISRA), InfoBaseIndex, Scientific Indexing Services (SIS), Google Scholar, Root Indexing, Journal Fctor Indexing, TUBITAK-DergiPark, International Institute of Organized Research (I2OR), SOBIAD.

### Ethics Policy

JEFA applies the standards of Committee on Publication Ethics (COPE). JEFA is committed to the academic community ensuring ethics and quality of manuscripts in publications. Plagiarism is strictly forbidden and the manuscripts found to be plagiarised will not be accepted or if published will be removed from the publication.

### Author Guidelines

All manuscripts must use the journal format for submissions. Visit

[www.pressacademia.org/journals/jefa/guidelines](http://www.pressacademia.org/journals/jefa/guidelines) for details.

## CALL FOR PAPERS

The next issue of JEFA will be published in March, 2020.

Submit manuscripts to

[jefa@pressacademia.org](mailto:jefa@pressacademia.org) or

<http://www.pressacademia.org/submit-manuscript/>

Web: [www.pressacademia.org/journals/jefa](http://www.pressacademia.org/journals/jefa)



### EDITORIAL BOARD

- Sudi Apak, Beykent University, Turkey*  
*Thomas Coe, Quinnipiac University, United States*  
*Seda Durguner, University of South California, United States*  
*Cumhur Ekinci, Istanbul Technical University, Turkey*  
*Laure Elder, Saint Mary's College, University of Notre Dame, United States*  
*Metin Ercan, Bosphorus University, Turkey*  
*Ihsan Ersan, Istanbul University, Turkey*  
*Umit Erol, Bahcesehir University, Turkey*  
*Saygin Eyupgiller, Isik University, Turkey*  
*Abrar Fitwi, Saint Mary's College, University of Notre Dame, Turkey*  
*Rihab Gidara, University of Sfax, Tunisia*  
*Kabir Hassan, University of New Orleans, United States*  
*Ihsan Isik, Rowan University, United States*  
*Halil Kiyamaz, Rollins University, United States*  
*Coskun Kucukozmen, Economics University of Izmir, Turkey*  
*Mervyn Lewis, University of South Australia, Australia*  
*Bento Lobo, University of Tennessee, United States*  
*Ahmed Ali Mohammed, Qatar University, Qatar*  
*Mehmet Sukru Tekbas, Turkish-German University, Turkey*  
*Oktay Tas, Istanbul Technical University, Turkey*  
*Mustafa Turhan, Okan University*  
*Lina Hani Ward, Applied Science University of Jordan, Jordan*  
*Hadeel Yaseen, Private Applied Science University, Jordan*

### REFEREES FOR THIS ISSUE

- Rabiu Ado, Bayero University of Kano*  
*Asli Aybars, Marmara University*  
*Bilge Leyli Elitas, Yalova University*  
*Klaus Haberich, Franklin University*  
*Erk, Hacihasanoglu, Abdullah Gul University*  
*Suleiman Musa Ibrahim, Jigawa State Polytechnic*  
*Neslihan Fidan Kececi, Istanbul Unıversity*  
*Saliq Abdullahi Rabiu, Bayero Unıversity of Kano*  
*Hatica Sozibilir, Afyon Kocatepe University*  
*Nurcan Suklum, Hitit University*  
*Oktay Tas, Istanbul Technical University*  
*Mustafa Turhan, Istanbul Okan University*

## CONTENT

<b>Title and Author/s</b>	<b>Page</b>
<b>1. What skills accounting students need: evidence from students' perceptions and professionals' expectations</b> <i>Feyza Derekoy</i> ..... DOI: 10.17261/Pressacademia.2019.1149 JEFA- V.6-ISS.4-2019(1)-p.184-191	184-191
<b>2. The determinants of corporate cash holdings: does country's legal regime matter? Evidence from BRIC and Turkey</b> <i>Guler Aras, Ozlem Kutlu Furtuna, Nuray Tezcan</i> ..... DOI: 10.17261/Pressacademia.2019.1150 JEFA- V.6-ISS.4-2019(2)-p.192-205	192-205
<b>3. Turkish steel producer companies' reaction to Trump's Auguts 10, 2018 tweet of doubling tariffs: an event study analysis</b> <i>Suadiq Mehammed Hailu, Hatice Dogukanli</i> ..... DOI: 10.17261/Pressacademia.2019.1151 JEFA- V.6-ISS.4-2019(3)-p.206-216	206-216
<b>4. Does volatility of trade receivables affect corporate cash holdings? Empirical evidence from Turkey</b> <i>Guldehen Adiguzel</i> ..... DOI: 10.17261/Pressacademia.2019.1152 JEFA- V.6-ISS.4-2019(4)-p.217-229	217-229
<b>5. Short-term price-performance analysis of initial public offerings: an application on health industry in NYSE</b> <i>Havane Tembelo</i> ..... DOI: 10.17261/Pressacademia.2019.1153 JEFA- V.6-ISS.4-2019(5)-p.230-235	230-235
<b>6. Foreign trade concentration: the case of Denizli province in Turkey</b> <i>Dış ticarete yoğunlaşma: Türkiye'den Denizli ili örneği</i> <i>Aysun Karadayi</i> ..... DOI: 10.17261/Pressacademia.2019.1170 JEFA- V.6-ISS.4-2019(6)-p.236-247	236-247